

6. Any Executive or Director may withdraw from the Association by delivering to the Association a written resignation, and lodging a copy of the same with the President;

7. If any vacancy shall occur for any reason, such vacancy shall be filled in the same manner as herein before provided.

#### **FINANCES**

8. The operations of the Association will be financed by:

- a. Dues collected annually based on regular, full-paying individual memberships;
- b. Revenues from club merchandise, if any;
- c. Revenues from advertising, if any; and generally,
- d. Donations and Contributions, except that no contributions shall be accepted that would compromise the actions of the organization.

9. All cheques shall be signed by any two of the following officers: President, Vice President, Secretary, Treasurer and Events Director.

10. The Executive shall, each year at the annual meeting, appoint an auditor who shall examine the accounts of the Association and submit a statement as such to the next annual meeting.

11. The fiscal year of the Association shall terminate on the 30th day of April in each year.

12. The auditor shall make a written report to the members upon the balance sheet and operating account, and in every such report, he/she shall state whether in his/her opinion, the balance sheet is a full and fair balance sheet containing the particulars required by the Association and properly drawn up so as to exhibit a true and correct view of the Association's affairs, and such report shall be read at the annual meeting. A copy of the balance sheet, showing the general particulars of its liabilities and assets, and a statement of its income and expenditures in the preceding year, audited by the auditor, shall be filed as required.

13. In the event of the liquidation, dissolution or winding up of the Association, all property of the Association, both real and personal and the profits and income arising there from shall, after payment or provisions for payment of all liabilities of the Association, be paid or transferred to the members on a pro rata basis.